EXHIBIT 28



Marrie space Exception war Annually and Research Provid of Chemager 201 here: Clean Stream Rane File (Stream Rane) supported (ST 2014 File File (ST 2014) and Stream Rane) and Annual File (ST 2014 File File (ST 2014) and Annual File (ST 2014 File File (ST 2014) and Annual File (ST 2014 File (ST 2014) and Annual File (ST 2014) and Annual File (ST 2014) Annual File

Verseinen M. Blafamani, Lannana Dranker

DANIEL C MINELLA

CHICAGO, IL 60630

LAGAT MY, MINIMA

2011/09C - 2011/10A

EA XXX

Antonional Russia Russian (Kanana Russian (Kanana) Russian (Kanana Russian (Kanana) Your application for retirement annuity has been processed for payment. Based upon your July 31, 2011 resignation date, you are entitled to an annuity determined for payment. Based upon your July 31, 2011 resignation date, you are entitled to an annuity a

beginning August 1, 2011. Such annuity is payable for life and is subject to an increase of 3% beginning January 1, 2014, and each January 1st thereafter, The first payment of your annuity is due on October 1, 2011, covering the payments from August 1, 2011 thru October 1, 2011. Please consult the table below for the details of your first three checks.

Net			J
AR	\$0.00	\$0.00	80.00
Fed Tax		\$508.06	\$508.06
Health Ins		\$805.00	\$805.00
Gross			
Date	Retro	10/1/2011	11/1/2011

Your monthly cost for Health Insurance is \$805.00, which will be withheld from your annuity checks. The starting date of your Health Insurance coverage is August 1, 2011.

centhly or. if greater, one-half of your annuity at death beginning immediately after your death (annuity might be subject to reduction if spouse is under age 55 at time of death). Such annuity is payable for life. Your spouse, Cindy, if she survives you, will be entitled to an annuity amounting t

If you have any questions, please call the Fund at (312) 236-4700.

Very truly yours,

Amue R. Douder

TERRANCE R. STEFANSKI Executive Director

A COM IN A REAL AND A R

A 100 million A 100	Dow Ma. Freezek. Your application for retirement annuity has been processed for payment. Based upon your Jammery 31, 2009 resignation date, you are entitled to an annuity of base-payable on the 1st day of each month beginning February 1, 2009. Such annuity in payable for life and is subject to an increase of 3% beginning Jammery 1, 2012, and each Jammery 1st thereafter. The first payment of your annuity is due on April 1, 2009, covering the payments from February 1, 2009 and 1, 2009. Please consult the table befow for the details of your first three checks.	Not		1	Your monthly cost for Health Insurance is \$274.00, which will be withheld from your annuity checks, starting date of your Health Insurance coverage is February 1, 2009.		
References front process fronting process provide another process provide a second front fronting to a second front fronting to a second process front	ment. Based upo ayable on the 1st auhject to an its t the payments fi your first threa	AR	\$0.00	\$0.00	withheld from y		
	Dow Ma. Irecest. Vour application for retirement annuity has been processed for payment. Based upon your 1 2000 recignation for retirement annuity has been processed for payment. Based upon your 2000 regiming February 1, 2009. Such annuity is payable for life and is subject to an increase of annary 1, 2012, and each Jamiary 1:st thereafter.	Fod Tax 51 650 70	\$784.96	\$784.06	Your monthly cost for Health Insurance is \$274.00, which will be w starting date of your Health Insurance coverage is February 1, 2009 foor have any meeting, along out the East of a 2120 and a 2000	00/1-007 (716	
A DECERT Annual Frequency Annually and Reset Frank Frank Annual A	threment amouty has been processed for you are estitled to an anouty of \$4 2009. Such annuity is payable for life a sch Jamuay 1st thereafter.	Health Ins	S214-00	\$274.00	Your monthly cost for Health Insurance is \$274.00, which will be starting date of your Health Insurance coverage is February 1, 200 If you have any meetions, shows out the East of the rest of the rest.		
2 . S	2112 52	Gross		1	it for Health Insur- or Health Insur-		Popular.
BAURA CHICKE	Doar Ma. Incont. Vour application for n 2000 resignation date, beginning February 1, January 1, 2012, and o The first payment of ye thru April 1, 2009. Pla	Date	4/1/2000	6/1/2000	Your monthly contacting date of yo	Very truly yours,	FIRMALE R. Forder

MEABF	Municipal Employees' An Benefit Fund of Chicago 321 North Clark Street, Suite 70 Telephone, 312-236-4700 Fay www.meabf.org Jim Mohler, Executive Director	Municipal Employees' Annuity and Benefit Fund of Chicago 321 North Clark Street, Suite 700, Chicago Illineis Bild54 Telephone 312-236-4100 Fax: 312 527-6192 www.meabf.org Jim Mohler, Executive Director	North Brach	Retirement Bourd Martin J. Durten Freedom (Electro Mandou) Freedom (Electro Mandou) Vice Freedom (Electro Mandou) Vice Freedom (Electro Mandou) Stephants D. Nashy Treesure (Electro Electro Mandou) Treesure (Electro Electro Electro Mandou) Treesure (Electro Electro Electro Mandou) Treestre (Electro Electro Electro Mandou)	
CHARLE	CHARLES A LOMANTO			Pressenting Secondary (Electron Marrhalt) Anthony G. Oleney Truebo (Electron Marrhalt)	
				February 21, 2013	
				EA XXX-XX	
Dear Mr. Lomanto:	anto:				
The Retiremen for annuity. B of payable for life 1st thereafter.	t Board of this ased upon your ayable on the 1 e and is subject	System, meetin December 31, 3 st day of each n to an increase o	g on February 2 2012 resignation nonth beginning of 3% beginning	The Retirement Board of this System, meeting on February 21, 2013, approved your application for annuity. Based upon your December 31, 2012 resignation date, you are entitled to an annuity of the payable for life and is subject to an increase of 3% beginning January 1, 2014, and each January 1s thereafter.	
You have elect month. Both F year after your	ted to reduce ye and sectionary ar election of the	You have elected to reduce your annuity by \$200.0 month. Both Reversionary annuities are payable for year after your election of the Reversionary option.	200.00, \$100.00 entitled to a Rev ble for life, pro ption.	You have elected to reduce your annuity by \$200.00, \$100.00 each for your Children. And and and would each be entitled to a Reversionary Annuity of \$184.00 per nonth. Both Reversionary annuities are payable for life, provided your death occurs at least 1 year after your election of the Reversionary option.	
The first paym 1, 2013 thru M	ent of your ann arch 1, 2013.]	uity is due on M Please consult th	farch 1, 2013, c	The first payment of your annuity is due on March 1, 2013, covering the payments from January 1, 2013 thru March 1, 2013. Please consult the table below for the details of your first two checks.	
Date	Gross	Health Ins	Fed Tax	A/R Net	
3/1/2013 4/1/2013		\$753.00	II	\$0.00 \$0.00	
Your monthly c checks. The st	cost for Health arting date of y	Insurance is \$7 our Health Insu	53.00, which w rance coverage	Your monthly cost for Health Insurance is \$753.00, which will be withheld from your annuity checks. The starting date of your Health Insurance coverage is January 1, 2013.	
Your spouse, the second provide the second provided and the second secon	if she reater, one-hal payable for lif	survives you, w f of your annuit e.	vill be entitled t y at death begin	Your spouse, the survives on , if she survives you, will be entitled to an annuity amounting to the survive sour annuity at death beginning immediately after your death. Such annuity is payable for life.	
If you have any	questions, plea	questions, please call the Fund at (312) 236-4700.	d at (312) 236-	4700.	
Very truly yours,					
Am E.	E. Mark				

Executive Director

Jim Mohler



icipal Imployees' Annulty and fit fund of Chicago neutr Locate Sure Same SIG, Chicago, Bloom 40411 Neutr Locate Sure Sure SIG, Chicago, Blown, 40411 Neuron 112,216, 6700 • Fax 21(2)54,2300

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Promph M. Malateria Promph M. Malateria President (Entries Assertion) Tariq G. Malhance Vice President E.St. Comparities, Ta-Officia Aster Vice President E.St. Comparities, Ta-Officia Meridian Vice President E.St. Pressure, Do Officia Meridian Peter Brejak Referenses Entriesen Uncome Memberi

August 19, 2004 EA 361

John K. Citson Trustee Rection Meridaen

Dear Mr.

beginning July 1, 2004. Such annuity is payable for life and is subject to an The Retirement Board of this ayand your June 30, 2004 resignation date, your application for annuity. Based upon your on the 1st day of each month The Retirement Board of this System, meeting on August 19, 2004, approved increase of 3% beginning January 1, 2007 and each January 1st thereafter. you are entitled to an annuity of

The first payment of your annuity is due on September 1, 2004, covering the payments from July 1, 2004 thru September 1, 2004. Please consult the table below on the details of your first three checks.

Grown	Health Ins	Fed Tax	A/R	
AL COL			\$0,00	
	\$463.00		\$0.00	J
	\$463.00		\$0.00	а

toward the cost of your Health Insurance coverage. The starting date of your \$463.00 will be withheld from your annuity check. This Fund will pay \$85.00 The monthly premium for Health Insurance amounts to \$548.00 but only Health Insurance coverage is July 1, 2004. if she survives you, will be entitled to an annuity monthly or, if greater, one-half of your annuity at death beginning immediately after your death. Such annuity is payable for life. amounting to Your spouse,

an error in deductions, or an overpayment in benefits. If you have any If you have an amount in the Accounts Receivable column, this is due to either questions, please call us at [312] 236-4700. You will be required to sign a warrant once a year to verify your signature and address

Very truly yours,

Come R. Han

TERRANCE R. STEFANSKI Executive Director



FROM THE PRESIDENT LEGISLATIVE UPDATE June 3, 2002



Fund of Chicago

Dear Fellow Mertibers.

Now all that is needed is the Governor's signature for it to become tax. The following measures were included in House Bill 5168 and Senate Bill 314, Great neval The State legislature has passed our 2.4*s.80% package which the legislature passed on June 1st. 2002

- Accrual rates increase to 2.4% per year of service with a maximum of 80% of tinal average salary This change is retroactive to 1/1/02 for persons withdrawing from service on or after that date Before this amendment the accruit rate was 2.2% with 75% maximum behalt -
- retrees. Before this amendment a person returning before age 60 (e.g. age 50 with 30 years service) 31% cost of living adjustment (COCA) to begin no later than 3 years after retrement for eligible had to wait to age 60 to receive the COLA r.
- For the eligible spouse of an employee who dies in service with at least 10 years of service, the annuity would be no less than 50% of the minimum formula annuity. The employee and spouse must have been married for 10 years. eś
- For children of employees who die in service, there would be no service requirement for eligibility Nor obligation a should be ÷.
- Ordinary datability would be 50% of the employee's salary at the date of datability with the Fund paying the 8.5% pension contribution. ŝ
- Pension fund subsidy for retries health insurance extended through June 30, 2003. For retrees taking the employer provided plan, the subsidy is \$75 per month if non-medicare eligible and \$45 per month if modicare eligible. 12

were working to foster support for the package through representation we maintain in Springfield throughout every legislative session. And, on those occasions when we had the opportunities to meet or speak Your trustees It is said that all good things come to those who wait. We durn merely wait, however, with our legislators, we asked for their support as well.

Passing a proposal requires support of not only your trustees, but also the support of your employer, labor All told, the success of these legislative proposals is based on the polactive process of numerous parties. organizations, the Pension Laws Commission and the State logistature.

On behalf of the membership, relitement board, and fund staff our most sincere appreciation does to the Members of the Pension Laws Commission, and the Leaders and Members of the many labor organiza-Mayor and City Council the Governor and the Leaders and Legislations of the State House and Senate, tions supporting these proposals. Without their support these benefit improvements could not have passed

File bu Respectfully,

Peter Brejnak President Municipal Employees' Annuity and Benefit Fund of Chicago