

# **EXHIBIT 28**



Municipal Employees' Annuity and  
 Benefit Fund of Chicago  
 201 North Dearborn Street, Suite 100 Chicago, Illinois 60610  
 Telephone: (312) 361-2100 Fax: (312) 361-2100  
 www.meab.org

Retirement Board  
 Timothy A. Hayes  
 Executive Director  
 Amy Adams  
 Vice President (City Controller) Ex-Officio Member  
 Margaret A. Reed  
 Treasurer (City Treasurer) Ex-Officio Member  
 John W. Gillikin  
 Executive Secretary (Finance Secretary)  
 Martin J. Durbin  
 Finance (Executive Member)

DANIEL C. MINELLA  
 [Redacted]  
 CHICAGO, IL 60630

September 21, 2011  
 EA XXX-[Redacted]  
 2011/09C - 2011/10A

Dear Mr. Minella:

Your application for retirement annuity has been processed for payment. Based upon your July 31, 2011 resignation date, you are entitled to an annuity payable on the 1st day of each month beginning August 1, 2011. Such annuity is payable for life and is subject to an increase of 3% beginning January 1, 2014, and each January 1st thereafter.

The first payment of your annuity is due on October 1, 2011, covering the payments from August 1, 2011 thru October 1, 2011. Please consult the table below for the details of your first three checks.

Date	Gross	Health Ins	Fed Tax	AIR	Net
Retro	[Redacted]	[Redacted]	[Redacted]	\$0.00	[Redacted]
10/1/2011	[Redacted]	\$805.00	\$508.06	\$0.00	[Redacted]
11/1/2011	[Redacted]	\$805.00	\$508.06	\$0.00	[Redacted]

Your monthly cost for Health Insurance is \$805.00, which will be withheld from your annuity checks. The starting date of your Health Insurance coverage is August 1, 2011.

Your spouse, Cindy, if she survives you, will be entitled to an annuity amounting [Redacted] monthly or, if greater, one-half of your annuity at death beginning immediately after your death (annuity might be subject to reduction if spouse is under age 55 at time of death). Such annuity is payable for life.

If you have any questions, please call the Fund at (312) 236-4700.

Very truly yours,

*Terrance R. Stefanski*

TERRANCE R. STEFANSKI  
 Executive Director





Municipal Employees' Annuity and  
Savings Fund of Chicago  
P.O. Box 10776, CHICAGO, ILL. 60687-0776  
Telephone: 312.443.2767 Fax: 312.362.3147  
www.mesa.org  
Terrance R. Stefanski, Executive Director

Attention: Board  
John P. Wilson  
Executive Director  
Mary Lee  
Director of Administration  
Stephen D. Murphy  
Executive Director  
Joseph M. Blawiecki  
Executive Director  
Peter Berglund  
Executive Director

BARBARA A. BRECKER

~~XXXXXXXXXXXX~~

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CHICAGO, IL. ~~XXXXXX~~

March 25, 2009

EA XXX-XX-XXXX  
XXXXXXXXXX - XXXX/XX/XX

Dear Ms. Brecker:

Your application for retirement annuity has been processed for payment. Based upon your January 31, 2009 resignation date, you are entitled to an annuity of \$[REDACTED] payable on the 1st day of each month beginning February 1, 2009. Such annuity is payable for life and is subject to an increase of 3% beginning January 1, 2012, and each January 1st thereafter.

The first payment of your annuity is due on April 1, 2009, covering the payments from February 1, 2009 thru April 1, 2009. Please consult the table below for the details of your first three checks.

Date	Gross	Health Ins	Fed Tax	AMB	Net
Rate	\$[REDACTED]	\$[REDACTED]	\$1,058.70	\$0.00	\$[REDACTED]
4/1/2009	\$[REDACTED]	\$224.00	\$784.00	\$0.00	\$[REDACTED]
5/1/2009	\$[REDACTED]	\$274.00	\$784.00	\$0.00	\$[REDACTED]

Your monthly cost for Health Insurance is \$274.00, which will be withheld from your annuity checks. The starting date of your Health Insurance coverage is February 1, 2009.

If you have any questions, please call the Fund at (312) 236-4700.

Very truly yours,

TERRANCE R. STEFANSKI  
Executive Director



**Municipal Employees' Annuity and Benefit Fund of Chicago**

321 North Clark Street, Suite 700, Chicago, Illinois 60654

Telephone: 312-236-4700 Fax: 312-527-5192

[www.meabf.org](http://www.meabf.org)

Jim Mohler, Executive Director

**Retirement Board**

**Martin J. Durkin**  
President (Elected Member)

**Amir Ahmed**  
Vice President (City Commissioner, Ex-Officio Member)

**Stephanie D. Healy**  
Treasurer (City Treasurer, Ex-Officio Member)

**Timothy G. Guest**  
Recording Secretary (Elected Member)

**Anthony C. Clancy**  
Trustee (Elected Member)

**CHARLES A LOMANTO**



February 21, 2013

EA XXX-XX-  
2013/02

Dear Mr. Lomanto:

The Retirement Board of this System, meeting on February 21, 2013, approved your application for annuity. Based upon your December 31, 2012 resignation date, you are entitled to an annuity of [REDACTED] payable on the 1st day of each month beginning January 1, 2013. Such annuity is payable for life and is subject to an increase of 3% beginning January 1, 2014, and each January 1st thereafter.

You have elected to reduce your annuity by \$200.00, \$100.00 each for your Children, [REDACTED] and [REDACTED]. [REDACTED] and [REDACTED] would each be entitled to a Reversionary Annuity of \$184.00 per month. Both Reversionary annuities are payable for life, provided your death occurs at least 1 year after your election of the Reversionary option.

The first payment of your annuity is due on March 1, 2013, covering the payments from January 1, 2013 thru March 1, 2013. Please consult the table below for the details of your first two checks.

Date	Gross	Health Ins	Fed Tax	A/R	Net
3/1/2013	[REDACTED]	[REDACTED]	[REDACTED]	\$0.00	[REDACTED]
4/1/2013	[REDACTED]	\$753.00	[REDACTED]	\$0.00	[REDACTED]

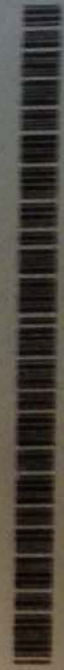
Your monthly cost for Health Insurance is \$753.00, which will be withheld from your annuity checks. The starting date of your Health Insurance coverage is January 1, 2013.

Your spouse, [REDACTED], if she survives you, will be entitled to an annuity amounting to [REDACTED] monthly or, if greater, one-half of your annuity at death beginning immediately after your death. Such annuity is payable for life.

If you have any questions, please call the Fund at (312) 236-4700.

Very truly yours,

Jim Mohler  
Executive Director



August 19, 2004  
EA 361 [REDACTED]

Dear Mr. [REDACTED]

The Retirement Board of this System, meeting on August 19, 2004, approved your application for annuity. Based upon your June 30, 2004 resignation date, you are entitled to an annuity of [REDACTED] on the 1st day of each month beginning July 1, 2004. Such annuity is payable for life and is subject to an increase of 3% beginning January 1, 2007 and each January 1st thereafter.

The first payment of your annuity is due on September 1, 2004, covering the payments from July 1, 2004 thru September 1, 2004. Please consult the table below on the details of your first three checks.

Date	Gross	Health Ins	Fed Tax	A/R	Net
Retro	[REDACTED]	[REDACTED]	[REDACTED]	\$0.00	[REDACTED]
09/01/04	[REDACTED]	\$463.00	[REDACTED]	\$0.00	[REDACTED]
10/01/04	[REDACTED]	\$463.00	[REDACTED]	\$0.00	[REDACTED]

The monthly premium for Health Insurance amounts to \$548.00 but only \$463.00 will be withheld from your annuity check. This Fund will pay \$85.00 toward the cost of your Health Insurance coverage. The starting date of your Health Insurance coverage is July 1, 2004.

Your spouse, [REDACTED] if she survives you, will be entitled to an annuity amounting to [REDACTED] monthly or, if greater, one-half of your annuity at death beginning immediately after your death. Such annuity is payable for life.

If you have an amount in the Accounts Receivable column, this is due to either an error in deductions, or an overpayment in benefits. If you have any questions, please call us at (312) 236-4700.

You will be required to sign a warrant once a year to verify your signature and address.

Very truly yours,

*Terrance R. Stefanski*

TERRANCE R. STEFANSKI  
Executive Director



## FROM THE PRESIDENT LEGISLATIVE UPDATE June 3, 2002

Dear Fellow Members:

Great news! The State legislature has passed our 2.4%/80% package. Now all that is needed is the Governor's signature for it to become law. The following measures were included in House Bill 5168 and Senate Bill 314, which the legislature passed on June 1st, 2002:

1. Accrual rates increase to 2.4% per year of service with a maximum of 60% of final average salary. This change is retroactive to 1/1/02 for persons withdrawing from service on or after that date. Before this amendment the accrual rate was 2.2% with 75% maximum benefit.
2. 3% cost of living adjustment (COLA) to begin no later than 3 years after retirement for eligible retirees. Before this amendment a person retiring before age 60 (e.g. age 50 with 30 years service) had to wait to age 60 to receive the COLA.
3. For the eligible spouse of an employee who dies in service with at least 10 years of service, the annuity would be no less than 50% of the minimum formula annuity. The employee and spouse must have been married for 10 years.
4. For children of employees who die in service, there would be no service requirement for eligibility for children's annuity.
5. Ordinary disability would be 50% of the employee's salary at the date of disability with the Fund paying the 8.5% pension contribution.
6. Pension fund subsidy for retiree health insurance extended through June 30, 2003. For retirees taking the employer provided plan, the subsidy is \$75 per month if non-medicare eligible and \$45 per month if medicare eligible.

It is said that all good things come to those who wait. We didn't merely wait, however. Your trustees were working to foster support for the package through representation we maintain in Springfield throughout every legislative session. And, on those occasions when we had the opportunities to meet or speak with our legislators, we asked for their support as well.

All told, the success of these legislative proposals is based on the collective process of numerous parties. Passing a proposal requires support of not only your trustees, but also the support of your employer, labor organizations, the Pension Laws Commission and the State legislature.

On behalf of the membership, retirement board, and fund staff our most sincere appreciation goes to the Mayor and City Council, the Governor and the Leaders and Legislators of the State House and Senate, Members of the Pension Laws Commission, and the Leaders and Members of the many labor organizations supporting these proposals. Without their support these benefit improvements could not have passed.

Respectfully,

*Peter Brejnak*

Peter Brejnak

President

Municipal Employees' Annuity and Benefit

Fund of Chicago



Municipal Employees'  
Annuity and Benefit  
Fund of Chicago